

- Required
- Local
- Notice

The Board of Education directs the Superintendent of Schools to maintain a continuous and accurate inventory of property and equipment owned by the district, in accordance with "The Uniform System of Accounts for School Districts."

The district defines capital assets as non-consumable assets with a normal

service life of more than five years. In order to provide for the proper control and

Some assets individually may fall below the capitalization threshold but may

psychology and computers. The district may choose to capitalize those assets as